Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1) (Currently Amended) A method of managing risk with the aid of a computer system, said method comprising:

a. the computer receiving a user selection ~~identifying a set~~ of risk elements, said risk elements being <u>retrieved from</u> ~~stored in~~ a database coupled to said computer;

b. for <u>each</u> ~~at least one~~ risk element, ~~identifying~~ <u>the computer retrieving</u> one or more <u>predetermined</u> control procedures, <u>the control procedured identified by an administrator</u> as a means for mitigating said risk element <u>by reducing the likelihood that the risk will occur</u>;

c. the computer associating said one or more <u>predetermined</u> control procedures with said risk element, said <u>predetermined</u> control procedures being stored in said database;

d. <u>the computer retrieving a weight</u> ~~assigning a weight~~ <u>assigned</u> to each <u>one of</u> said <u>predetermined</u> control procedures, <u>said weight being stored in said database</u>;

e. <u>the computer receiving a user selection of</u> ~~determining~~ a compliance rating for each said <u>predetermined</u> control procedure, <u>the rating selected by the user indicating a level of compliance with each one of said predetermined control procedures</u>; and

f. the computer calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said <u>predetermined</u> control procedures.

2) (Currently Amended) The method of claim 1, wherein said compliance ratings comprise at least one rating identifying a non-fully compliant control procedure, said method further comprising the steps of:

a. for each said control procedure having a non-fully compliant rating, <u>the computer</u> receiving a <u>user generated</u> signal indicating whether said non-fully compliant rating is accepted or not accepted; and

b. for each said non-fully compliant control procedure which is indicated as not accepted, <u>requiring the user to provide signals for</u> generating an action plan.

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3)   (Currently Amended) The method of claim 2 wherein said action plan include a target date, said method further comprising the step of <u>the computer</u> calculating an expected compliance score for one or more future dates based on said action plan target dates.

4)   (Currently Amended) The method of claim 3 further comprising the step of <u>the computer</u> tracking whether said expected compliance scores have been met, said tracking including calculating actual compliance scores for said target dates.

5)   (Currently Amended) The method of claim 4 further comprising the step of <u>the computer</u> displaying said expected compliance scores versus said actual compliance for said target dates.

6)   (Currently Amended) The method of claim 1 further comprising the step of <u>the computer</u> associating one or more parameters with each said compliance rating.

7)   (Original) The method of claim 6 wherein said one or more parameters are selected from the group comprising organization, business line, process, and region.

8)   (Currently Amended) The method of claim 6 further comprising the step of <u>the computer</u> sorting said compliance scores by said one or more parameters.

9)   (Currently Amended) The method of claim 8 further comprising the step of <u>the computer</u> displaying said sorted compliance scores.

10)   (Currently Amended) A method of managing risk with the aid of a computer system, said method comprising:

    a.   <u>the computer receiving a user selection</u> ~~identifying a set~~ of risk elements, said risk elements being <u>retrieved from</u> ~~stored in~~ a database coupled to said computer;

    b.   <u>the computer</u> identifying one or more subrisk elements associated with each said risk element, each said subrisk element being <u>retrieved from</u> ~~stored in~~ said database;

    c.   for at least one subrisk element, ~~identifying~~ <u>the computer retrieving</u> one or more <u>predetermined</u> control procedures, <u>the control procedured</u>

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identified by an administrator as a means for mitigating said risk element by reducing the likelihood that the risk will occur;

d.   the computer associating said one or more control procedures with said risk element, said control procedures being stored in said database;

d.   the computer retrieving a weight ~~assigning a weight~~ assigned to each one of said predetermined control procedures, said weight being stored in said database;

e.   the computer receiving a user selection of ~~determining~~ a compliance rating for each said predetermined control procedure, said compliance ratings including a plurality of categories including at least one category indicating said control procedure is not fully compliant;

f.   the computer calculating a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures;

g.   for each said subrisk, the computer determining whether at least one control procedure associated with said subrisk is not fully compliant;

h.   for each said subrisk associated with at least one control procedure which is not fully compliant, the computer receiving a signal from the user indicating whether said subrisk should be accepted or not accepted; and

i.   for each said subrisk which is indicated as not accepted, the computer generating an action plan.

11)   (Currently Amended) The method of claim 10 wherein said action plan further includes a target date, said method further comprising the step of the computer calculating a future compliance score based on said action plan target dates.

12)   (Currently Amended) The method of claim 10 further comprising the step of the computer associating one or more parameters with each said compliance rating.

13)   (Currently Amended) The method of claim 12 further comprising the step of the computer sorting said compliance ratings and displaying said sorted ratings.

14)   (Currently Amended) A method of forecasting risk with the aid of a computer system, said method comprising:

a.   the computer identifying a set of risk elements, said risk elements being stored in a database coupled to said computer;

b.   for at least one risk element, ~~identifying~~ the computer retrieving one or more predetermined control procedures, the control procedured identified

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by an administrator as a means for mitigating said risk element by reducing the likelihood that the risk will occur;

c. the computer, associating said one or more control procedures with said risk element, said control procedures being stored in said database;

d. the computer retrieving a weight ~~assigning a weight~~ assigned to each one of said predetermined control procedures, said weight being stored in said database;

e. the computer receiving a user selection of ~~determining~~ a compliance rating for each said predetermined control procedure, said compliance ratings chosen from a set of ratings including at least one rating identifying a non-fully compliant control procedure and at least one rating identifying fully compliant control procedures;

f. for each said control procedure having a non-fully compliant rating, the user employing the computer to generate ~~generating~~ an action plan, said action plan including a target date for at least one action listed therein; and

g. the computer calculating an expected compliance score for a future date, said expected compliance score being a function of said assigned weights, said fully compliant control procedures, and said action plan target dates for said non-fully compliant control procedures.

15) (Original) The method of claim 14 wherein said action plan comprises a signal indicating whether said non-fully compliant rating is accepted or not accepted, said expected compliance score further being a function of said non-fully compliant ratings which have been accepted.

16) (Currently Amended) A data processing system for managing risk, said system comprising:

a. a database;

b. a processor coupled to said database, said processor being programmed to perform the steps comprising:

    i. the computer receiving a first signal identifying a user selection of a set of risk elements, said risk elements being stored in said database;

    ii. the computer receiving ~~receive~~ a second signal identifying a user selection of one or more control procedures associated with each said

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risk element, said control procedure comprising a means to mitigate said risk element, said control procedures being stored in said database;

iii. the computer receiving ~~receive~~ a third signal assigning a weight to each said control procedure, said weight being stored said database;

iv. the computer receiving ~~receive~~ a fourth signal identifying a user selection of a compliance rating for each said control procedure; and

v. the computer calculating ~~calculate~~ a compliance score, said compliance score being a function of said assigned weights and said compliance rating of said control procedures.

17) (Currently Amended) The data processing system of claim 16, wherein said compliance ratings comprise at least one rating identifying a non-fully compliant control procedure, said processor being further programmed to perform the steps comprising:

a. for each said control procedure having a non-fully compliant rating, the computer receiving a signal indicating whether said non-fully compliant rating is accepted or not accepted;

b. for each said non-fully compliant control procedure which is indicated as not accepted, the computer receiving an action plan, said action plan including an expected target date for implementation and an expected compliance rating; and

c. the computer generating one or more future expected compliance scores, said compliance scores being a function of said target dates, said assigned weights and said expected compliance rating of said control procedures.

18) (Original) The data processing system of claim 16 further comprising a computer display coupled to said processor, said processor further being programmed to display said compliance scores on said computer display.

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